

Burren Energy India Limited

Eni House
10 Ebury Bridge Road
London
SW1W 8PZ
Tel: 020 7344 6000
Fax : 020 7344 6044



Registered in England (Company No. 05319270)

8 April 2019

THE BOARD OF DIRECTORS HINDUSTAN OIL EXPLORATION COMPANY LIMITED

Lakshmi Chambers,
192, St. Mary's Road, Alwarpet,
Chennai – 600 018
Tamil Nadu

Fax: 91-44-66229011/66229012

Subject: Disclosure under Regulations 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

Dear Sirs,

As you know, Burren Energy India Limited (“**BEI**”) presently holds only a nominal shareholding of 5,745 equity shares representing approximately 0.004% of the equity capital of Hindustan Oil Exploration Company Limited (“**Company**”), has no members on the Company’s Board of Directors and exercises no control over the Company. For these reasons, and as more fully explained in our past correspondence with the Company, BEI has requested (along with applications to BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) (BSE and NSE are collectively referred to as “**Stock Exchanges**”)) that the Company undertake the necessary process to declassify BEI as promoter in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following the Company’s shareholders’ meeting held on September 29th, 2017 that resolved in favour of the declassification of BEI.

Nevertheless, given that BEI is still listed as “promoter” of the Company, and therefore, has been asked to comply with the disclosure obligations of a promoter provided under SEBI SAST Regulations, please find enclosed the requisite disclosure by BEI under Regulation 30(1) and 30 (2) of SEBI SAST Regulations. However, as already clarified in our previous letter on Disclosure under Regulations 30(1) and 30(2) of SEBI dated April 9th, 2018, please note that the attached disclosure is ‘*without prejudice*’ to BEI’s stance regarding declassification of promoter status and shall not be construed in any way whatsoever as a change thereto.

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We take this opportunity to reiterate the urgency of our request that the Company undertake the necessary actions, making the required filings to the Stock Exchanges to give effect to the reclassification of promoter status of BEI. We look forward to your cooperation in this regard.

Sincerely,

**Authorised Representative
Burren Energy India Limited**

Copy to:

**The Corporate Relationship Department
BSE Limited**
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Dalal Street,
Mumbai- 400 001
Fax No: +912222723121
E Mail : corp.relations@bseindia.com

**The Listing Department
National Stock Exchange of India
Limited**
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